

Tonbridge and Malling Borough Council - Investment summary 31 August 2022

Counterparty / type of investment	Sovereign	Fitch long term	Fitch short term	Link suggested post CDS duration limit	Investment						Cash Flow surpluses £	Core Cash balances £	Medium term investment balances £	Long term investment balances £
					Start date	End date	Duration at start	Amount invested £	Return %	Proportion of total %				
Banks, Building Societies & Other Financials														
Barclays Bank : 95 day notice account	UK	A+	F1	6 months	23/07/2019	TBD	95 Days	3,000,000 3,000,000	0.15	4.76%				
Goldman Sachs : Fixed term deposit	UK	A+	F1	6 months	13/06/2022	13/09/2022	3 Months	1,000,000 1,000,000	1.39	1.59%			1,000,000	
HSBC Bank : 31 day notice account	UK	AA-	F1+	1 year	02/12/2019	TBD	31 Days	6,000,000 6,000,000	1.75	9.52%	6,000,000			
Lloyds Bank : Certificate of Deposit Certificate of Deposit	UK	A+	F1	6 months	07/07/2022 16/08/2022	06/01/2023 16/12/2022	6 Months 4 Months	3,000,000 3,000,000	1.99 2.18	9.52%			3,000,000 3,000,000	
National Westminster Bank : Deposit account Certificate of Deposit Certificate of Deposit	UK	A+	F1	1 year	31/08/2022 15/12/2021 30/03/2021	01/09/2022 15/12/2022 30/09/2022	Overnight 1 Year 6 Months	50,000 2,000,000 2,000,000	0.01 0.56 1.30	6.43%	50,000		2,000,000 2,000,000	
Nordea Bank : Fixed term deposit Certificate of Deposit	Finland	AA-	F1+	1 year	29/07/2022 11/04/2022	30/01/2023 11/10/2022	6 Months 6 Months	2,000,000 2,000,000	2.45 1.35	6.35%			2,000,000 2,000,000	
Santander UK Bank : Fixed term deposit Certificate of Deposit	UK	A+	F1	6 months	19/08/2022 06/06/2022	18/11/2022 06/09/2022	3 Months 3 Months	2,000,000 2,000,000	2.22 1.35	6.35%			2,000,000 2,000,000	
Toronto Dominion Bank : Fixed term deposit Certificate of Deposit Certificate of Deposit	Canada	AA-	F1+	1 year	23/03/2022 11/07/2022 11/07/2022	23/03/2023 12/12/2022 07/07/2023	1 year 5 Months 1 year	2,000,000 2,000,000 2,000,000	1.86 2.08 2.84	9.52%			2,000,000 2,000,000 2,000,000	
Money Market Funds														
Blackrock MMF - shares/units held	N/A	AAA	mmf (Eq)	5 years	31/08/2022	01/09/2022	Overnight	8,000,000	1.68	12.69%	8,000,000			
BNP Paribas MMF - shares/units held	N/A	AAA	mmf (Eq)	5 years	31/08/2022	01/09/2022	Overnight	0	1.50		-			
CCLA PSDF MMF - shares/units held	N/A	AAA	mmf	5 years	31/08/2022	01/09/2022	Overnight	1,947,000	1.62	3.09%	1,947,000			
DWS Deutsche MMF - shares/units held	N/A	AAA	mmf	5 years	31/08/2022	01/09/2022	Overnight	1,778,000	1.67	2.82%	1,778,000			
Federated MMF - shares/units held	N/A	AAA	mmf	5 years	31/08/2022	01/09/2022	Overnight	8,000,000	1.73	12.69%	8,000,000			
Morgan Stanley MMF - shares/units held	N/A	AAA	mmf	5 years	31/08/2022	01/09/2022	Overnight	0	1.60		-			
Property Funds														
Hermes Property Unit Trust : Property fund units	N/A	N/A	N/A	N/A	29/09/2017	N/A	N/A	1,000,000 1,000,000	3.54	1.59%				1,000,000
Local Authorities' Property Fund : Property fund units Property fund units	N/A	N/A	N/A	N/A	29/06/2017 30/05/2018	N/A N/A	N/A N/A	1,000,000 1,000,000	4.07 4.16	3.17%				1,000,000 1,000,000
Lothbury Property Trust : Property fund units Property fund units	N/A	N/A	N/A	N/A	06/07/2017 02/07/2018	N/A N/A	N/A N/A	1,000,000 1,000,000	2.90 2.80	3.17%				1,000,000 1,000,000
Multi Asset Funds														
Aegon Multi Asset fund units	N/A	N/A	N/A	N/A	29/07/2021	N/A	N/A	1,750,000 1,750,000		2.78%				1,750,000
Fidelity Multi Asset fund units	N/A	N/A	N/A	N/A	12/08/2021	N/A	N/A	1,000,000 1,000,000		1.59%				1,000,000
Ninety One Multi Asset fund units	N/A	N/A	N/A	N/A	12/08/2021	N/A	N/A	1,500,000 1,500,000		2.38%				1,500,000
Total invested								63,025,000		100.00%	25,775,000	28,000,000	4,250,000	5,000,000

Number of investments	29	Average investment value £ 2,173,000			
Number of counter parties	20	Average counter party investment £ 3,151,000			
Group exposures:	Core £	Cash £	Combined £	%	
Royal Bank of Scotland + National Westminster (UK Nationalised MAX 20%)	2,000,000	50,000	2,050,000	3.25	
Bank of Scotland + Lloyds (MAX 20%)	3,000,000	-	3,000,000	4.76	
Property Funds Total			£ 5,000,000	7.93	
Multi Asset Funds Total			£ 4,250,000	6.74	

Total non-specified investments should be less than 60% of Investment balances	14.68%
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Notes:
Property fund returns are based on dividends distributed from the start of each investment. Capital appreciation / depreciation is recorded elsewhere. Last update June 2022.

End date for notice accounts to be determined (TBD)